

DELHI NAGRIK SEHKARI BANK LTD.
3-C/5, OPP.LIBERTY CINEMA, NEW ROHTAK ROAD, NEW DELHI.

CIRCULAR NO. - CIR738
DATE OF ISSUE - 20.03.2023
CIRCULAR FOR - ALL BRANCHES INCLUDING HEAD OFFICE

SUBJECT - INCREASE IN TERM DEPOSIT INTEREST RATES.

This is further to our Circular No.CIR720 dated 23.01.2023, circulating the interest rates on Term Deposits. The rates have been reviewed and the Competent Authority has approved an **upward revision of deposit interest rates in certain time brackets w.e.f. 21.03.2023**, as detailed hereunder :-

A. Term Deposits.

Period	Bank's Existing Intt. Rates w.e.f. 24.01.2023		Bank Revised Intt. rate w.e.f. 21.03.2023	
	General	Sr. Citizen	General	Sr. Citizen
7 days to 14 days	3.00%	3.50%	3.00%	3.50%
15 days to 28 days	3.00%	3.50%	3.00%	3.50%
29 days to 45 days	3.00%	3.50%	3.00%	3.50%
46 days to 90 days	4.50%	5.00%	4.50%	5.00%
91 days to 179 days	4.50%	5.00%	4.50%	5.00%
180 days to 210 days	5.25%	5.75%	5.25%	5.75%
211 days to less than 1 year	5.75%	6.25%	5.75%	6.25%
1 year to less than 2 years	6.75%	7.25%	6.80%	7.30%
2 years to less than 3 years	6.75%	7.25%	7.00%	7.50%
3 years to less than 5 years	6.25%	6.75%	6.50%	7.00%
5 years and upto 10 years	6.25%	6.75%	6.50%	7.00%

ALL THE DEPOSIT INTEREST RATES ARE AT PAR WITH THOSE OF SBI.

B. Savings Bank.

There is no change in the rate of interest on Saving Bank Deposits which will continue to be 2.70% at par with the rate presently being offered by SBI on their Savings Deposits. Further, interest payable on Compulsory Deposits of Members will also continue to be 2.70%. The facility of allowing 1% extra interest to the staff members on their Saving Bank Deposits will continue as here before.

The Branches are advised to garner maximum deposits by taking advantage of increased interest rates, besides increasing low cost CASA – current and saving deposits especially in view of forthcoming year end closing. Please find attached a Notice for the information of customers which should be displayed on the Branch's Notice Board as also in the customer's area at distinctly visible place for visiting customers.

The contents of this circular be brought to the notice of all the staff members for their having noted to follow the above instructions meticulously and a signed copy thereof be kept on Branch record for future reference and audit.

(SUNIL KUMAR)
C.E.O. (OFFICIATING)

प्रिय ग्राहक

EARN INTEREST UPTO 7.50%
P.A. (Quarterly Compounding)

(i.e. EFFECTIVE INTEREST
RATE / YIELD – UPTO 8.32% P.A.

ON 3 YEARS FIXED DEPOSITS.