DELHI NAGRIK SEHKARI BANK LTD. 3-C/5, OPP.LIBERTY CINEMA, NEW ROHTAK ROAD, NEW DELHI.

CIRCULAR NO.	-	CIR655
DATE OF ISSUE	-	29.04.2022
CIRCULAR FOR	-	ALL BRANCHES INCLUDING HEAD OFFICE
SUBJECT	-	REDUCTION IN SB INTEREST RATE AT PAR WITH SBI w.e.f. 01.05.2022.

As per RBI directions, our Bank has been offering interest rates at par with interest rates being offered by State Bank of india.

In this regard, the Competent Authority has approved a reduction in the rate of interest on Saving Bank Deposits from present 3% to 2.7% w.e.f. 01.05.2022, at the rate presently being offered by SBI on their Savings Deposits.

Further, interest payable on Compulsory Deposits of Members is also reduced from the existing 3.00% to 2.70% p.a. w.e.f. 01.05.2022.

The facility of allowing 1% extra interest to the staff members on their Saving Bank Deposits will continue as here before. The revised rate will be 3.70%.

We attach herewith a Notice to be displayed on the Branch Notice Board as also at other visible places in the customer area.

The branches are advised to note the above change carefully and take action accordingly. Copy of this circular be placed on Bank's website for information of customers and its contents be brought in the notice of all Staff Members and a signed copy thereof be kept on Branch record for future reference/ audit.

> (H.R.KAPIL) C.E.O. (OFFICIATING)

NOTICE KIND ATTENTION : SAVING BANK CUSTOMERS

Interest on Saving Bank and Compulsory Deposits will be paid @ 2.70% w.e.f. 01.05.2022.

Branch Manager/Incharge